

No. 07/NQ-DH/DFVN-CAF/2025

Ho Chi Minh City, 24<sup>th</sup> April 2025

**RESOLUTION**  
**THE ANNUAL GENERAL INVESTORS MEETING**  
**FISCAL YEAR 2024 - DFVN CAPITAL APPRECIATION FUND (DFVN-CAF)**

- Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated 26<sup>th</sup> November 2019 and Law No. 56/2024/QH15 of the National Assembly of the Socialist Republic of Vietnam dated 29<sup>th</sup> November 2024, amending and supplementing a number of articles of the Law on Securities;
- Pursuant to Circular No. 99/2020/TT-BTC of the Ministry of Finance issued on 16<sup>th</sup> November 2020 guiding the operation of securities investment fund management companies;
- Pursuant to Circular No. 98/2020/TT-BTC of the Ministry of Finance issued on 16<sup>th</sup> November 2020 guiding the operation and management of securities investment fund;
- Pursuant to the organization and operation Fund Charter of the DFVN-CAF;
- Pursuant to the Certificate of registration for Public fund's establishment of the DFVN-CAF No. 34/GCN-UBCK issued by the State Securities Commission on 03<sup>rd</sup> January 2019;
- Pursuant to the Minutes of the Annual General Meeting of Investors for the Fiscal year 2024 of DFVN-CAF on 24<sup>th</sup> April 2025.

**RESOLVED**

**The General Investors Meeting passed the Resolution with the following contents:**

**Article 1:** Approve the 2024 audited Financial Statements of the DFVN-CAF<sup>1</sup>.

**Article 2:** Approve the 2025 budget plan for the operation of the Fund Representative Board of the DFVN-CAF.

- ❖ Approved the remuneration of the Fund Representative Board of VND 5,000,000 /month/person;
- ❖ Approve the total of 2025 remuneration of the members of the Fund Representative Board of the DFVN-CAF is: VND 180,000,000.

**Article 3:** Approve the authorization of the Fund Representative Board.

**3.1** Approve the authorization of the Fund Representative Board to select one (01) audit company to perform auditing for the DFVN-CAF in Fiscal year of 2025.

<sup>1</sup> Posted on the Company's website, the link: <https://dfvn.com.vn/investor-relations/information-disclosure/dfvn-caf/>

**3.2.** Approve the authorization of the Fund Representative Board to decide the price of the fund management services to be paid to the Fund Management Company.

The Fund Representative Board of the DFDN-CAF is authorized by the General Investors Meeting to decide the price of the Fund Management Service to be paid to the Fund Management Company with the following authorization contents:

- (a) The Fund Representative Board shall decide to change (increase, decrease) the price of the Fund Management Service but not exceed  $1.5\% \times \text{NAV}/\text{year}$  as stipulated in the DFDN-CAF's Fund Charter (Article 61.1).
- (b) The specific price of the Fund Management Service decided by the Fund Representative Board is disclosed by the Fund Management Company according to regulations, in accordance with the content specified in the Prospectus for application and implementation.
- (c) The application period of the price of the Fund Management Service will be considered by the Fund Representative Board on the basis of working with the Fund Management Company or the Fund Management Company's proposal.
- (d) The Fund Representative Board is entitled to a maximum of two (02) times to decide on the price of the Fund Management Service during the period from the effective date of this Resolution until the next Resolution of the General Investors Meeting takes effect.

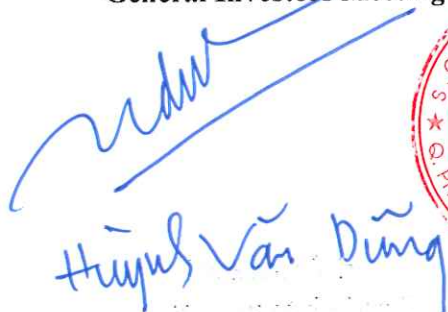
**3.3** Approve the authorization of the Fund Representative Board to decide the price of the service to be paid to Supervisory Bank.

**Article 4:** Approve amendments, supplement of the DFDN-CAF Charter, as attached to the Appendix.

**Article 5:** Effectiveness of the Resolution.

This Resolution takes effect from the date of signing. Dai-ichi Life Vietnam Fund Management Co., Ltd. (DFVN), the Fund Representative Board and relevant departments, units are responsible for the implementation of this Resolution.

**Chairperson  
General Investors Meeting**

  
Huỳnh Văn Dũng

**Representative of Dai-ichi Life  
Vietnam Fund Management  
Company Limited**



  
Tran Chau Danh  
Chief Executive Officer

**Representative of HSBC  
Bank (Vietnam) Limited**



  
Võ Hồng Nhung  
Trưởng Phòng  
Bộ Phận Ngân Hàng Giám Sát



**Appendix attached to the Resolution of the Annual General Investors Meeting for the Fiscal year 2024 DFVN-CAF**  
**Amendments, supplements to the DFVN-CAF Charter**

No	Items and articles of the NEW Charter	Items and articles of the OLD Charter	Reasons
1	<p><b>I. LEGAL BASE</b></p> <p>This Charter is made in accordance with the following legal documents:</p> <ul style="list-style-type: none"> <li>- Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of Socialist Republic of Vietnam on November 26<sup>th</sup>, 2019 (“<b>Law on Securities</b>”);</li> <li>- <u>Law No. 56/2024/QH15 of the National Assembly of the Socialist Republic of Vietnam, dated November 29<sup>th</sup>, 2024, amend Law on Securities, Accounting Law, Law on Independent Audit, Law on the State Budget, Law on Management and Use of Public Property, Law on Tax Administration, Law on Personal Income Tax, Law on the National Reserve and Law on Penalties for Administrative Violations (“<b>Law No. 56/2024/QH15</b>”);</u></li> </ul>	<p><b>I. LEGAL BASE</b></p> <p>This Charter is made in accordance with the following legal documents:</p> <ul style="list-style-type: none"> <li>- Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of Socialist Republic of Vietnam on November 26<sup>th</sup>, 2019 (“<b>Law on Securities</b>”);</li> <li>- Decree No. 155/2020/ND-CP dated December 31<sup>st</sup>, 2020 of Government stipulating in detail the implementation of a number of articles of the Law on Securities (“<b>Decree 155</b>”);</li> <li>- Circular No. 99/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of Ministry of Finance guiding the operation of Fund Management Company (“<b>Circular 99</b>”);</li> <li>- Circular 98/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of Ministry of Finance guiding the operation and management of Investment Fund (“<b>Circular 98</b>”);</li> </ul>	Update new Law issued on November 29 <sup>th</sup> 2024

<ul style="list-style-type: none"> <li>- Decree No. 155/2020/ND-CP dated December 31<sup>st</sup>, 2020 of Government stipulating in detail the implementation of a number of articles of the Law on Securities (“<b>Decree 155</b>”);</li> <li>- Circular No. 99/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of Ministry of Finance guiding the operation of Fund Management Company (“<b>Circular 99</b>”);</li> <li>- Circular 98/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of Ministry of Finance guiding the operation and management of Investment Fund (“<b>Circular 98</b>”);</li> <li>- Circular 198/2012/TT-BTC dated November 15<sup>th</sup>, 2012 of Ministry of Finance guiding the accounting regime applicable to Open-ended Fund (“<b>Circular 198</b>”);</li> <li>- Circular 102/2021/TT-BTC dated November 17<sup>th</sup>, 2021 of Ministry of Finance guiding prices of securities-related services applied at securities business organizations and commercial banks joining Vietnam securities market (“<b>Circular 102</b>”); and</li> <li>- The other relevant legal regulations including amendment, guidance, replacement of above documents at any point of time.</li> </ul>	<ul style="list-style-type: none"> <li>- Circular 198/2012/TT-BTC dated November 15<sup>th</sup>, 2012 of Ministry of Finance guiding the accounting regime applicable to Open-ended Fund (“<b>Circular 198</b>”);</li> <li>- Circular 102/2021/TT-BTC dated November 17<sup>th</sup>, 2021 of Ministry of Finance guiding prices of securities-related services applied at securities business organizations and commercial banks joining Vietnam securities market (“<b>Circular 102</b>”); and</li> <li>- The other relevant legal regulations including amendment, guidance, replacement of above documents at any point of time.</li> </ul>
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2	<p><b>ARTICLE 15. THE FUND CERTIFICATE TRANSACTION</b></p> <p>15.1 The trading frequency of the Fund:</p> <p>a) <u>Currently, the Fund Certificates are traded once a week on Transaction Day, which falls on every Tuesday.</u></p> <p>a1) <u>The frequency of trading of Fund Certificates shall be increased to two (02) times per week, with the expected implementation no later than Quarter Q4/2025. The Transaction Days shall be announced in the Prospectus and the Summary Prospectus of the Fund. Any increase in frequency or changes to the Transaction Days (if applicable) shall be publicly announced by the Fund Management Company in the Prospectus and disclosed in accordance with legal regulations. At the point when the trading frequency of two (02) times per week is implemented, point a of Article 15.2 of the Fund's Charter above shall cease to be effective.</u></p> <p>b) In case that Transaction Day is a public holiday of Vietnamese securities market or the date of trading suspension at the Stock Exchange under a decision of a competent state agency (this case is subject to decision of the Fund Management Company), the Transaction Day shall be</p>	<p><b>ARTICLE 15. THE FUND CERTIFICATE TRANSACTION</b></p> <p>15.2 The trading frequency of the Fund:</p> <p>a) The Fund Certificate shall be traded once a week, on every Tuesday ("Transaction Day").</p> <p>b) In case that Transaction Day is a public holiday of Vietnamese securities market or the date of trading suspension at the Stock Exchange under a decision of a competent state agency (this case is subject to decision of the Fund Management Company), the Transaction Day shall be forwarded to Tuesday (working day) of following week.</p> <p>c) The increase of trading frequency shall be publicly announced, updated, amended, supplemented in the Prospectus, report to the nearest meeting of General Meeting of Investors and update these amendments in the Fund Charter, notify to the Supervisory Bank and disclosed in accordance with Vietnam laws by the Fund Management Company. The decrease of trading frequency shall be approved by the General Meeting of Investors and ensure trading frequency not less than twice in a month.</p>	<p>Supplement regulations and mechanisms for implementation when increasing the transaction frequency of the Fund</p>
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	<p>forwarded to <u>Transaction Day</u> (working day) of following week.</p> <p>c) The decrease of trading frequency shall be approved by the General Meeting of Investors and ensure trading frequency not less than twice in a month.</p>		
3	<p><b>ARTICLE 21. GENERAL MEETING OF INVESTORS</b></p> <p>21.2 The annual meeting of the General Meeting of Investors shall be held within four (04) months from the end of the fiscal year. At the request of the Board of Representatives, the annual General Meeting of Investors may be extended for no more than 06 months from the end of the fiscal year and must be notified to the State Securities Commission. The General <u>or Extraordinary</u> Meeting of Investors shall be held in the form of centralized or the not-centralized meeting by collecting <u>Investor's</u> opinions or attending/ voting via online meeting, e-voting or other electronic methods in accordance with the prevailing Laws. The General Meeting of Investors in the form of not-centralized meeting may be implemented via documents, emails, <u>electronic voting or other electronic methods in accordance with current legal regulations.</u></p>	<p><b>ARTICLE 21. GENERAL MEETING OF INVESTORS</b></p> <p>21.2 The annual meeting of the General Meeting of Investors shall be held within four (04) months from the end of the fiscal year. At the request of the Board of Representatives, the annual General Meeting of Investors may be extended for no more than 06 months from the end of the fiscal year and must be notified to the State Securities Commission. The annual meeting of the General Meeting of Investors shall be held in the form of centralized or the not-centralized meeting by collecting opinions or attending/ voting via online meeting, e-voting or other electronic methods in accordance with the prevailing Laws. The General Meeting of Investors in the form of not-centralized meeting may be implemented via documents or emails.</p>	<p>-Replace the term with “Đại hội NĐT thường niên” in accordance with Article 17.2 Circular 98/2020/TT-BTC</p> <p>-Make clear the method of General Meeting of Investors</p>



4	<p><b>ARTICLE 21. GENERAL MEETING OF INVESTORS</b></p> <p>21.4 The first meeting General Meeting of Investors may be convened by the Fund Management Company and held prior to the first Fund Certificate Transaction Day. The expenses of the <u>annual</u> and first meeting of the General Meeting of Investors are paid by the Fund.</p>	<p><b>ARTICLE 21. GENERAL MEETING OF INVESTORS</b></p> <p>21.4 The first meeting General Meeting of Investors may be convened by the Fund Management Company and held prior to the first Fund Certificate Transaction Day. The expenses of the annual and first meeting of the General Meeting of Investors are paid by the Fund.</p>	<p>-Replace the term with “Đại hội NĐT thường niên” in accordance with Article 17.2 Circular 98/2020/TT-BTC</p>
5	<p><b>ARTICLE 24. ADOPTION OF THE DECISIONS OF THE GENERAL MEETING OF INVESTORS</b></p> <p>24.8 <u>The Minutes</u> and the Resolution of the General Meeting of Investors are disclosed on the information disclosure media of the Fund Management Company and the State Securities Commission in accordance with the provisions of Law.</p>	<p><b>ARTICLE 24. ADOPTION OF THE DECISIONS OF THE GENERAL MEETING OF INVESTORS</b></p> <p>24.8 After completing the checking votes, the Minutes of checking votes and the Resolution of the General Meeting of Investors are disclosed on the information disclosure media of the Fund Management Company and the State Securities Commission in accordance with the provisions of Law.</p>	<p>-Regulate generally to apply all cases of General Meeting of Investors</p>
6	<p><b>ARTICLE 54. THE VALUATION OF THE NET ASSET VALUE</b></p> <p>54.4 <u>The Net Asset Value (NAV) of the Fund shall be determined on the Valuation Date in accordance with the</u></p>	<p><b>ARTICLE 54. THE VALUATION OF THE NET ASSET VALUE</b></p> <p>54.4 The Net Asset Value of the Fund shall be determined on the weekly basis on the Valuation Day. In case that the weekly Valuation Day is a public holiday of Vietnamese</p>	<p>Amend to be consistent with the Transaction Days specified in Article 15.2</p>

	<p><u>Transaction Day specified in Article 15.2 of the Fund's Charter.</u></p> <p>The Fund has monthly valuation on the first date of next month for the purpose of conducting the regular report as stipulated in the Laws and Fund Charter.</p>	<p>securities market or the date of trading suspension at the Stock Exchange under a decision of a competent state agency (this case is subject to decision of the Fund Management Company), the weekly Valuation Day shall be forwarded to Tuesday (working day) of following week.</p> <p>The Fund has monthly valuation on the first date of next month for the purpose of conducting the regular report as stipulated in the Laws and Fund Charter.</p>	<p>of the Fund's Charter</p>
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7	<p><b>ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND</b></p> <p>61.2 The Custody Service Price, Supervisory Service Price</p> <p>The Custody Service Price, Supervisory Service Price shall be paid to the Custodian Bank, Supervisory Bank.</p> <p>a) The Custody Service Price is a <u>maximum</u> of 0.06% NAV/year. <u>The details regarding the Custody Service Price</u>, the minimum Custody Service Price shall be stipulated in the Prospectus.</p> <p>b) The Supervisory Service Price is <u>maximum</u> of 0.02% NAV/year. <u>The details regarding the Supervisory Service Price</u>, the minimum Supervisory Service Price shall be stipulated in the Prospectus.</p>	<p><b>ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND</b></p> <p>61.2 The Custody Service Price, Supervisory Service Price</p> <p>The Custody Service Price, Supervisory Service Price shall be paid to the Custodian Bank, Supervisory Bank.</p> <p>a) The Custody Service Price is 0.06% NAV/ year, the minimum Custody Service Price shall be stipulated in the Prospectus.</p> <p>b) The Supervisory Service Price is 0.02% NAV/ year, the minimum Supervisory Service Price shall be stipulated in the Prospectus.</p>	<p>Adjust the maximum fee limit of the Custody and Supervisory Service Prices as specified in the Fund's Charter.</p>
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